



Sales for the first half-year 2015 up 8.5%

(€ millions) – IFRS – to 30 June	2015	2014	% change
1 st quarter	77.2	68.8	+12.3%
2 nd quarter	70.1	67.0	+4.6%
1 st half-year	147.3	135.7	+8.5%

Sales growth over the second quarter of 2015 driven by favourable exchange rates: +4.6%

At the end of its second quarter of 2015, Radiall posted sales of €70.1 million, an increase of 4.6% in comparison with the second quarter of 2014, thanks to a favourable exchange rate effect. At constant exchange rates, sales for the quarter were down 8.1%.

Over the first half of 2015 as a whole, sales totalled €147.3 million, representing growth of 8.5% compared with 30 June 2014. At constant exchange rates, sales fell 4.1% in comparison with the first half of 2014.

The Civil Aeronautics segment, whose sales remained strong despite the stockpiling of certain customers in late 2014, took full advantage of the positive currency movements with the improved \$/€ parity. The Group's overall growth was also driven by the Defence and Space sectors which achieved much higher sales than in the first half of 2014.

During the first half-year, the still volatile Telecoms business contracted significantly across all regions due to postponed orders. The Industrial segment also declined slightly.

With the contributions of North America and Asia, dollar or related currency regions, Radiall consolidated its presence at international level, this area generating 87.4% of sales over the first half of 2015.

Outlook

As forecasted at the start of the year, sales for the half year just ended plateaued, following the strong growth generated by the Group in 2014.

Despite very favourable exchange rate effects, Radiall maintains its outlook for moderate growth in 2015, more in line with the average of the connector industry, due to:

- a slower increase in production rates at aircraft manufacturers,
- a fall in deliveries and postponed orders recorded in recent months in the Telecoms market where there is still low visibility in relation to a recovery,
- added price pressure in a highly competitive market.

Next communication: 2015 half-year results: 2 September 2015

About RADIALL

RADIALL designs, develops and manufactures electronic components dedicated to wireless communication, automotive telematics and military and aeronautic equipment applications. ISIN code: FR0000050320 – Eurolist B – NYSE Euronext.

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