



First quarter 2015 sales driven by favourable exchange rate effects

(€ millions) – IFRS – to 31 March	1 st quarter 2015	1 st quarter 2014	% change
Consolidated sales	77.2	68.8	+12.3%

At the end of its first quarter of 2015, Radiall recorded sales of €77.2 million, an increase of 12.3% in comparison with the first quarter of 2014, thanks in particular to a very favourable exchange rate effect. Growth at constant exchange rates remained low at 0.1%. In comparison with the fourth quarter of 2014, business over the first quarter represented growth of 5.5%.

This sales growth, which primarily involved business denominated in dollars or currencies tied to it, was driven by the Aeronautics segment and the Americas and Asia regions. Taking into account these exchange rate effects, the Telecom and Industrial markets were stable, and the Defence and Space segment recorded moderate growth.

Over the first quarter, international sales totalled 88.7% of overall business.

Outlook

Despite favourable exchange rate effects, Radiall maintains its outlook for more moderate growth in 2015 than in 2014, more in line with the average of the connector industry, due to:

- a slower increase in production rates at aircraft manufacturers,
- signs of a slowdown in orders noted over the last few months,
- increased price pressure in a highly competitive market.

Next communications:

- Annual General Meeting: **Thursday 21st May 2015.**
- Sales for the second quarter of 2015: **Friday 17th July 2015.**

About RADIALL

RADIALL designs, develops and manufactures electronic components dedicated to wireless communication, automotive telematics and military and aeronautic equipment applications. ISIN code: FR0000050320 – Eurolist B – NYSE Euronext.
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