



Cumulative sales for the first 9 months of 2014: up 22.6%

Consolidated sales (€ millions)	2014	2013	2013 *	% change
1 st quarter	68.8	53.9	52.7	+30.4%
2 nd quarter	67.0	59.0	57.9	+15.6%
3 rd quarter	70.3	58.5	57.4	+22.4%
Total 9 months	206.1	171.3	168.1	+22.6%

* Data restated for the Raydiall subsidiary, now equity-accounted, pursuant to IFRS 11 applied since 1st January 2014.

Radiall reports sales of € 70.3 million for the third quarter of its 2014 financial year, an increase of 22.4% compared with the third quarter of 2013 using the same consolidation method. Sales grew by 5% in comparison with the second quarter of 2014. At constant foreign exchange rates, growth over the period was 22.3% compared with 2013.

Cumulative sales for the first nine months of 2014 totalled € 206.1 million, an increase of 22.6% compared with 2013 using the same consolidation method and 24.8% at constant foreign exchange rates.

Since the beginning of the financial year, the Group's overall growth has been driven by the Civil Aeronautics sector, whose sales remained robust, and by the rapidly growing Telecoms sector. The third quarter benefited from the momentum of these two markets as well as improved sales in the Military and Space segment.

With the growing contributions from North America and Asia, Radiall continued to strengthen its international presence, which represented 88.5% of total Group sales in the third quarter, and 88.0% over the first nine months of the year.

Outlook

Due to the strong sales performance combined with a favourable development in the €/USD exchange rate, Radiall expects sales and operational margin over the second half-year to remain close to the levels recorded over the first half of 2014.

Shareholders' agenda: 2014 fourth quarter sales: 14 January 2015.

About Radiall

RADIALL designs, develops and manufactures electronic components dedicated to high-reliability electronic applications, wireless communications, and military and aeronautic equipment.

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