

RADIALL

CONSOLIDATED 2005 RESULTS

STRONG GROWTH IN INCOME

ENCOURAGING OUTLOOK FOR 2006

<i>(in M€)*</i>	2005	2004	Variation
Sales Figures	178.1	163.2	+9%
Current Operating Income	10.5	5.7	+84%
<i>Operational margin</i>	5.9%	3.5%	
Net cost of financial indebtedness	0.2	0.0	
Corporate Income tax	0.5	(0.3)	
Net Income	11.5	5.3	+119%
<i>Net margin</i>	6.5%	3.2%	
Shareholders' equity (incl. Minority interests)	132.3	116.0	+14%
Net cash	15.0	24.4	-39%

* IFRS standards

THE HIGHLIGHTS FOR THE FISCAL YEAR

The Group's consolidated sales figures totaled € 178.1 million in 2005, compared to € 163,2 million in 2004. The overall increase of +9.1% incorporates organic growth of +4% and an impact of +5.1% from the change in the consolidation scope principally connected with the acquisition of AEP. Exchange rates had little impact on the fiscal year.

THE RESULTS

The significant cost cutting efforts especially at the purchases and outsourcing level, and the continued growth in the sales figures in 2005 enabled RADIALL to significantly improve its operating margin.

Current operating income was a profit of € 10.5 million, a big rebound compared to the previous fiscal year.

The Group's net income, after imputing financial elements and a tax profit resulting from the utilization or the partial capitalization of non activated tax deficit carry-overs, totaled € 11.5 million, i.e. 6.5% of sales figures.

The Executive Board will propose distributing a dividend of € 0.92 per share to the General Meeting on May 16 2006, compared to the € 0.50 paid in 2005.

OUTLOOK

Sales figure should continue to grow in 2006 at around +10% thanks to the synergies implemented with AEP, the automotive business activity and the profits from successfully implanting in segments of the military and aeronautical market.

The increase in the sales figures should also be combined with growth in the operating margin rate.

NEXT RENDEZVOUS

The company will present its sales figures for the 1st quarter 2006 to the financial community on April 12. A significant increase compared to 2005 is expected.