

Strong sales growth in first quarter 2014

(€ millions) – IFRS – to 31 March	Q1 2014	Q1 2013	% change
Consolidated sales	68.8	53.9	+27.6%

* Since 1 January 2014 the Raydiall subsidiary has been consolidated under the equity method in accordance with IFRS standards. In the first guarter of 2013, it was proportionally consolidated at 50%, representing sales of $\in 1.3$ million.

Radiall reports sales of €68.8 million for the first quarter of 2014, a growth of 27.6% compared with the 1st quarter 2013, thanks to dynamic sales in Asia and North America and a favourable base effect. Compared with the 4th quarter of 2013, the sequential business growth was also significant at 7.8%.

On a like-for-like basis, growth was 32.9% compared with the first quarter of the previous financial year, due to unfavourable exchange rates and changes in the consolidation structure in 2014.

All the Group's market segments contributed to the growth of sales in the quarter.

Sales benefited from sustained growth in the Civil Aeronautics sector and the significant expansion of the Telecoms sector in China noted since the 4th quarter of 2013. Both the other market segments – Defence and Industry – reported more moderate growth compared with the 1st quarter of 2013.

First quarter international sales accounted for 87.1% of total Group sales.

Outlook:

Bolstered by the very favourable trend in its activity since the beginning of the financial year, Radiall remains confident that it will continue to grow in 2014.

Shareholders' agenda:

- Annual General Meeting: **Tuesday**, **20 May 2014**.
- 2014 second quarter sales: Thursday, 17 July 2014.

About RADIALL

RADIALL designs, develops and manufactures electronic components dedicated to wireless communication, automotive telematics and military and aeronautic equipment applications. ISIN Code: FR0000050320 — Eurolist B – NYSE Euronext

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